

Message Text

UNCLASSIFIED

PAGE 01 QUITO 01039 151633Z
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 COME-00 /023 W
-----152032Z 050142 /47

R 151338Z FEB 77
FM AMEMBASSY QUITO
TO SECSTATE WASHDC 3223
INFO AMCONSUL GUAYAQUIL

UNCLAS QUITO 1039

E.O. 11652: N/A
TAGS: EFIN, EC
SUBJECT: EXIMBANK DEFAULT D-9916/GE-9-316 MINISTERIO DE GOBIERNO,
QUITO, AND MINISTRY OF FINANCE

REF: STATE 029325

1. EMBASSY HAS DISCUSSED SUBJECT DEFAULT WITH APPROPRIATE
GOE OFFICIALS SEVERAL TIMES OVER PAST FEW MONTHS. ON
NOVEMBER 11 LAST, THE MINISTRY OF FINANCE DID FINALLY PAY
BANK OF AMERICA MOST OF THE AMOUNT IN QUESTION BECAUSE
THE PAYMENT WAS CONVERTED AT AN ERRONEOUS EXCHANGE RATE;
BUT THE MINISTRY STILL OWES BANK OF AMERICA SOME \$3,000.
PENDING CORRECTION OF THE EXCHANGE RATE TO BE APPLIED,
BANK OF AMERICA HAS BEEN UNABLE TO REMIT THE FUNDS IN
QUESTION.

2. THE REASON FOR CONVERSION AT THE WRONG EXCHANGE RATE
IS INEXPERIENCE ON THE PART OF THE NATIONAL POLICE REGARDING
THIS TYPE OF FINANCING.

3. EMBASSY IS UNABLE TO HAZARD A GUESS AS TO WHEN PAYMENT
MAY BE EXPECTED. WE WILL CONTINUE TO DISCUSS THE MATTER
WITH APPROPRIATE GOE OFFICIALS, INCLUDING THE MINISTER
OF FINANCE.

BLOOMFIELD
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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977QUITO01039
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770054-0082
Format: TEL
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770240/aaaabjou.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 113c4bc6-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 29325
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3318964
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK DEFAULT D-9916/GE-9-316 MINISTERIO DE GOBIERNO, QUITO, AND MINISTRY OF FINANCE
TAGS: EFIN, PORS, EC, US, BANK OF AMERICA
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/113c4bc6-c288-dd11-92da-001cc4696bcc
Review Markings:
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